

HARRIS COUNTY DEVELOPMENT AUTHORITY
CALLED SESSION
November 5, 2018
6:00 PM

Members Present: Craig Greenhaw, Harry Boyd, Mark Smith, Harry Lange and Charles Sweat. Members Absent: Alan Feagin and two vacant positions. Staff Present: John Taylor, County Attorney; Nancy McMichael, Recording Secretary. Also in attendance: Bryan Huskey, Stifel/Merchant Capital.

1. **CALL TO ORDER.** Chairman Greenhaw called the meeting to order and said the purpose of same was to discuss the refinancing of Callaway Tourism bonds issued in 2007 and refinanced in 2017. He then turned the meeting over to John Taylor, County Attorney.

2. **PINE MOUNTAIN/CALLAWAY TOURISM BONDS.** John Taylor, County Attorney, reviewed the documents, which included a Resolution authorizing the extension of the bonds for three (3) years, the Fourth Supplement to Trust Indenture between the Authority and Wells Fargo Bank (as Trustee), and the Placement Agent Agreement. Discussion included that neither the County, the Development Authority, nor the Town of Pine Mountain are responsible for repayment of the bonds; that is solely on Callaway Gardens. Following discussion, the motion to approve all three documents was made by Mr. Lange, seconded by Mr. Boyd, and passed unanimously.

6. **ADJOURNMENT.** There being no further business, the motion to adjourn was made by Mr. Smith, seconded by Mr. Sweat, and passed unanimously.

Craig Greenhaw, Chairman

Prepared by:

Nancy McMichael, Recording Secretary